Energy Saver

ASRY chosen to install pioneering new energy-saving propulsion concept for Odfjell

Landing Craft On Track
Steel-cutting and keel-laying ceremonies held

“This year ASRY has been the desired location for Torm to drydock”
Torm satisfaction brings more vessels

ASRY Chairman wins Maritime Industry Award
Chief Executive Message

Innovative projects and New Construction work rises as regional Offshore Market slowdown continues to stunt growth

Of the three revenue generating streams at ASRY, the Ship Repair sector is proving most successful as we finish the third quarter of the year. Enquiries are high, and the yard continues to post strong capacity numbers going into the last quarter. The Offshore repair sector, however, still labours under pressure from the low price of oil, affecting ASRY revenues significantly. In response, recent months has seen a rise in New Construction activity as well as more complicated repair projects being undertaken and completed.

Work on the new Landing Craft for the Bahrain Coast Guard is proceeding well, with a steel-cutting ceremony and keel-laying ceremony both taking place, and the majority of steel cutting being completed. This positive movement in the newbuild arena, combined with a useful showing at the recent Abu Dhabi Seatrade Offshore Marine & Workboats Exhibition, has resulted in several strong leads materializing. The newbuild pipeline will be strong if current interest levels persist.

The latter half of the year has also seen our operations teams rise to some interesting technical challenges. With ASRY being chosen by Odfjell to implement a new energy-saving propulsion package on three of their chemical tankers, we were given the opportunity to deliver an advanced scope to a global client. After sea trials the new propulsion concept showed a 20% energy efficiency gain, pleasing the client and providing another string to ASRY’s bow.

Recognition for the above, plus other work throughout 2015 has been forthcoming as the regional Awards season comes around again. ASRY picked up four nominations in total, from the two major awards programmes: two nods from the Seatrade Maritime Awards in the Ship Repair Innovation category and Corporate Social Responsibility category, and two nods from the Lloyds List Awards MEIS in the Shipyard of the Year category and Safety category.

Internal standards and capabilities have remained a constant priority during the year, with third-party bodies regularly assessing the yard. A major improvement in this regard came with the American Bureau of Shipping (ABS) certifying ASRY for welding and cladding repairs of tailshafts, one of the first yards in the region to do so. DNV-GL also carried out their annual audit, renewing all our quality certificates.

While the rig repair market in general is feeling downward pressure, ASRY is still managing to maintain its leading market share with contract awards from the major operators in the region. This is a silver-lining to the cloud of low oil prices - ASRY is winning the majority of the reduced work available. A similar situation can be seen in Navy repairs, where growth is also continuing.

With high yard occupancy we are also increasing vigilance of health and safety procedures to maintain our high standards.

Nils Kristian Berge
CHIEF EXECUTIVE
ASRY
ASRY has marked the commencement of erection of a new Landing Craft being constructed for the Bahrain Coast Guard (BCG) with a keel-laying ceremony, following a recent steel-cutting ceremony. The keel-laying was attended by the yard’s Chairman Shaikh Daij Bin Salman Al Khalifa, Alternate ASRY Board Director Hassan Ali Al-Majid, ASRY Chief Executive Nils Kristian Berge and BCG Brigadier Ali Abdulbass Al Seyadi.

“As we lay this keel, we are seeing progress on the project continuing on schedule, with over 50% of steel cutting already completed, and steel panel assembly well underway,” confirmed ASRY New Construction & Engineering Senior Manager, Sauvir Sarkar, who is overseeing the project. Proceedings also included a tour of the steel production facility and a presentation in which a full progress report was presented to Brigadier Ala Abdulla Seyadi and his team. In the presentation, the interactive communication between ASRY and the BCG was highlighted, as several improvements to the project have already been made as a result of the regular cooperative meetings between the two parties development teams. Lt Col Jahangir Sarwar, BCG’s project manager, also praised the benefits of these fruitful interactions.

Earlier, ASRY also held a steel cutting ceremony. Officers from the BCG and ASRY Management and employees attended that event which marked the official start of production. BCG was represented by Lt Col Abdul Aziz Al Buainain and Lt Col Jahangir Sarwar, while ASRY New Construction and Engineering Senior Manager Sauvir Sarkar lead the team from ASRY. “This ceremony not only marks the start of production on this craft, but also an ongoing working relationship with the Bahrain Coast Guard,” Sarkar said. Adding “ASRY is proud to be a partner in helping safeguard Bahrain’s maritime & security interests, and glad to utilise our new construction and engineering capabilities to support the BCG as we expand our portfolio of newbuild experience.”

ASRY will complete cutting of over 1600 parts, to complete steel cutting of all components of the hull, and used its CNC cutting machines for the steel cutting with the cutting plans fed from an automatic nesting software, available in house.

The Landing Craft, to be delivered in the first half of 2016, marks ASRY’s first newbuild contract since launching the New Construction & Engineering division, which is tasked with growing the new construction programme at the yard. It will be approximately 34.5m in overall length, with two 500 Kilo watt engines, having a top speed of 10 knots and cargo deck capacity of 40 tonnes. ASRY already has experience in the new construction sector having built Offshore support vessels, ASD tugs and power barges.
ASRY wins contract to install new fuel consumption and emission reduction concept for Norwegian chemical tanker operator Odfjell

ASRY has been chosen by Norwegian chemical tanker operator Odfjell to upgrade the propulsion systems on three of its chemical tankers, to a new energy efficient concept which will reduce fuel consumption and emissions by 20% per vessel.

The conversions, which involve fitting new energy efficiency propeller blades and rudder bulbs, as well as modifications to main engines, turbochargers and shaft generators, have already begun. Work on the first tanker, the 37,000 dwt Kvaerner-class Bow Clipper, one of 11 sisterships, was undertaken during August. The 49,500 dwt Bow Summer, the first of eight Poland-class vessels, will undergo conversion in October, followed by a second Kvaerner-class tanker Bow Cardinal in November. All 19 vessels will undergo similar conversions by 2017.

"Winning this contract is important, but just as important," revealed ASRY Chief Executive, Nils Kristian Berge, "is delivering and completing the scope to the clients satisfaction. Innovative solutions, especially ones that benefit the environment, are exactly the kind of challenges ASRY relishes. Being able to implement high quality repair packages for global clients on budget and on schedule is integral to maintaining ASRY's reputation."

"Sea trials showed on overall efficiency gain of more than 20%" Turbocharging AS. Work includes the retrofitting of the highly efficient Kappel propeller, fairing cones and rudder bulb, shaft generator gearbox and Odfjell determined propulsion settings. Prior to the upgrade the chemical tankers were rated D+ by RightShips energy rating, part of its Ship Vetting Information Services (SVIS), following conversion this has been upgraded to A+. RightShips highest energy rating, making the tanker on par with the latest eco-design vessels currently being delivered from shipyards, and making the vessels among the most energy efficient chemical tankers in service today.
ASRY pioneers new ABS tailshaft certification

The American Bureau of Shipping (ABS) has certified ASRY for welding and cladding repairs of tailshafts - one of the first ME yards to receive the certification.

ASRY has received certification from the American Bureau of Shipping (ABS) for their repair by cladding and welding of tailshafts. The certification ensures ASRY’s tailshaft repairs are carried out in accordance with the exacting standards and rules of ABS, which is one of the leading global classification societies for ensuring the highest quality in marine-related facilities.

ASRY Health, Safety, Security, Environment and Quality Senior Manager Adel Boutari commented after receiving the certification “This approval is a strong endorsement of our ability to repair and rebuild tailshafts, which is a top priority for ship owners. ASRY is one of the pioneers in the Middle East to acquire this technology and expertise required to attain this certification.”

ABS carried out a survey of the ASRY facilities and associated quality procedures in June 2015, and approved the yard for this certification from the results of that survey.

This latest endorsement from a leading member of the international quality assurance community is in line with the yard’s ongoing philosophy that operational excellence is the key to customer satisfaction, which is the yard’s highest priority.

New Construction capabilities showcased in Abu Dhabi Show

ASRY has exhibited its products and services at Seatrade Offshore Marine & Workboats Exhibition (SOMWE) in Abu Dhabi, one of the leading regional exhibitions for the maritime industry.

“Our presence at SOMWE focused on our re-invigorated newbuild and engineering capabilities,” revealed ASRY New Construction & Engineering Senior Manager Sauvir Sarkar. “We have recently kicked-started our newbuild programme with new contracts, and are looking to use ASRY’s reputation of excellence to penetrate the regional market for small and medium-sized vessel construction and engineering. SOMWE was a good platform to convey this initiative to various GCC based clients, brokers, makers and we received a positive response.”

This year’s iteration of SOMWE was spread over 4,320 square metres of exhibition space, an 11 per cent increase over 2013, featuring 220 exhibiting companies with more than 5,000 pre-registered attendees, making it the region’s leading event for the workboat and offshore marine industries. The three day event, which takes place every other year, is focused on the challenges and opportunities facing owners, operators and regional governments involved in the offshore marine and workboats sector with a series of dedicated conference and networking sessions examining the prospects for new commercial developments and exciting technological innovation.
ASRY Chairman Wins Seatrade Maritime Industry Award

Shaikh Daij Bin Salman Al Khalifa is awarded special award at Seatrade Maritime Awards in Dubai

The Chairman of the Board of ASRY, the leading ship and rig repair yard in the Arabian Gulf, Shaikh Daij Bin Salman Al Khalifa has been awarded the Seatrade Maritime Industry Award at the recent Seatrade Maritime Awards Middle East Indian Sub-continent and Africa (MEISA) in Dubai. The award honours an individual that has made an exceptional contribution to the maritime sector in this region.

Commenting after receiving the award, Shaikh Daij said, “It’s a great honour to be selected for this award, especially amongst such esteemed company. Some of the regional leaders of the maritime industry are present, and I’m proud to be able to make a contribution to the development of the maritime sector. My hope is that an improved marine industry across the region will boost prosperity of not only our nations, but also our people.” The selection committee highlighted several of the ASRY Chairman’s achievements including his first role in the ports sector of Bahrain, where he oversaw the launch of a new port, the privatisation of port operations, and the creation of a new logistics zone. This was followed by his leadership of ASRY to maintain its status as one of the region’s leading ship repair companies, expanding the range of its facilities and finding innovative new solutions in response to market challenges, including the latest initiative known as Project Jupiter. This is in addition to the active role in the development of a national maritime policy for his country, and being a major supporter of its move into cruise tourism. Two years ago he also arranged a very generous donation to the IMO from ASRY in support of its humanitarian work in the presence of Her Royal Highness the Princess Royal at our London Awards dinner. ASRY was also shortlisted for awards in two categories at the ceremony – Ship Repair Innovation and Corporate Social Responsibility. The awards were held under the patronage of Sultan bin Sulayem, chairman of Dubai Ports, Customs and Free Zone Corporation and chairman of Dubai Maritime City Authority, and were attended by over 700 guests at the Joharah Ballroom at Madinat Jumeirah, Dubai.

ASRY nominated for ‘Shipyard Of The Year’

Bahrain-based shipyard gets two Lloyds List Awards nominations, including a nomination in the prestigious Shipyard Of The Year category

ASRY has been shortlisted for two awards at the Lloyds List Middle East & Indian Sub-Continent Awards 2015, including the Shipyard Of The Year category and the Safety Category, with the winners being announced in Dubai on 9 December. ASRY Chief Executive expressed the company’s pride at the firm’s impressive haul of nominations in the regional maritime awards season this year. “This year we’ve been honoured to receive a total of four nominations - two from Lloyds List, plus the two nominations we received from Seatrade Maritime Awards. Our employees are working extremely hard in the face of difficult market conditions to try to maintain our high standards, and these nominations are a reflection of their efforts.” The Lloyds List Middle East & Indian Sub-Continent Awards are awarded to leaders in the regional maritime industry. Craig Eason, Lloyds List Deputy Editor commented on this year’s nominations, “The expansion of the Middle East countries, and their ongoing growth, coupled with the huge potential in the countries that make up the Indian sub-continent make these regional Lloyds List Awards one of the most exciting in the calendar. As expected the entries were diverse and deserving; the role of judging was therefore demanding. Congratulations to all the finalists and may the best entry win!” The awards ceremony and dinner taking place on Wednesday 9 December 2015 at the Armani Hotel in Dubai at the Burj Khalifa.
Board Meeting reveals steady revenues

ASRY holds its 141st Board Meeting, revealing revenues are on course to equal previous year.

The Board of Directors of ASRY convened for the firm’s 141st meeting at the company’s head office recently under the chairmanship of His Excellency Shaikh Duaij bin Salman Al-Khalifa, Chairman of the Board and representative of the Kingdom of Bahrain. The meeting, which was attended by the seven shareholding countries - United Arab Emirates, Kingdom of Bahrain, Kingdom of Saudi Arabia, State of Kuwait, State of Qatar, Republic of Iraq and State of Libya – revealed steady operating revenues.

A statement was made by His Excellency Shaikh Duaij bin Salman Al-Khalifa, Chairman of the Board, after the meeting in which he said: “The Board reviewed the financial affairs, operational results and commercial activities of the company for the period 1st January through 31st August 2015, with decisions taken on important issues to support the firm’s future growth.”

Highlights from the commercial summary included confirmation that total revenues for the period are on course to equal the previous year. Of the three main revenue streams, the New Construction & Engineering division, is also up year-on-year. Operationally, the yard is maintaining high capacity, with high berth and dock occupancy, but restrictions lingering in the global maritime repair sector are keeping repair scopes on the lower side. Naval repairs have been strong in the period, with commendations received from several Naval clients. The remainder of the year looks optimistic with continuation of good ship repair activity and successful bids on several rig repair projects.

ASRY has successfully passed the requirements for an audit of a package of certificates for ISO. The audit conducted by DNV of Norway, concluded that ASRY has been recommended to retain qualification for its certifications in recognition of the Company’s distinctive performance and adherence to international quality standards. The report concluded that the standards are effectively and successfully applied without any violation. Conducted by DNV of Norway, the audit process lasted for five consecutive days and covered all company sections. The visiting auditors were accompanied by a team from Management Systems Department.

ISO certifications are retained depending on an organization’s sustainability of performance development at all levels of quality, health, safety, environment, and information security. It is due to such recognition that ASRY has been able to retain a pioneering position in the shipbuilding business.

ASRY Chief Executive, Nils Kristian Berge, stated that the recommendation for ASRY to continue retaining such certifications is another testament to the company’s endeavours to maintain excellence in its practices and prioritise customer satisfaction.

“All ASRY’s departments and sections have always worked in accordance with the requirements of such certificates,” Berge confirmed. “However, maintenance of adherence to such requirements entails continuous efforts throughout the year and not only for a certain period of time. The purpose of such certificates is to ensure continuous improvement of operations, reduction of costs and successfully attaining targeted objectives by each company department. This way we can ensure client satisfaction and quality excellence.”

Berge also extended his thanks to all company departments, particularly to the HSSEQ Team and to the Management Systems Department for their efforts to attain this achievement. “Persistent hard work by all staff is one of ASRY’s hallmarks and these certificates are proof of that,” he concluded.
1. Torm recently had multiple vessels in ASRY for repair, how was that overall experience? Corporation with ASRY overall is on par with expectations and continuous interaction is enforcing the relation.

2. Did any particular department/area stand-out for you, and why?
In general quality of jobs is very good which is also strongly supporting future business relations.

3. How does ASRY compare to other shipyards you’ve experienced in the Middle East?
Via continuous high quality focus and flexibility towards Torm then ASRY has, for the past year, been the desired location for Torm to dry dock. Hence no recent experience has been built up with other shipyard in ME area.

CUSTOMER FEEDBACK

Michael Bach, Head of Drydockings for Torm A/S, reveals his thoughts on ASRY after several drydockings.

“This year ASRY has been the desired location for Torm to drydock”

Dear Sirs,

1. Please be informed that SCF PIONEER safely arrived to next port without any problems and we received report from the Master of appreciation of jobs done during dry-dock repair at ASRY.

2. Therefore I would like to express sincerely gratitude, both personally and on behalf of our company, for effective repair of above-mentioned vessel.

3. We must say that without your cooperation such achievement would not have been possible, taking into consideration last minute jobs.

4. Despite of all unexpected additional jobs, the process of repair was well arranged and passed smoothly thanks to close control from Project Manager Mr. Moustafa M. Mahmoud and his strong Team of Group Leaders.

6. Would like to undersign that profound impression of your good Shipyard is completed thanks to excellent service provided by Customer Care Dept, headed by Mr. Saleh Salman Dawood.

Kind Regards

Vladimir Semenyuk
Senior Tech. Superintendent
SCF UNICOM