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His Royal Highness Prince Salman Bin Hamad Al Khalifa
The Crown Prince of the Kingdom of Bahrain and Deputy Supreme Commander and First Deputy Prime Minister

His Majesty King Hamad Bin Isa Al Khalifa
The King of the Kingdom of Bahrain

His Royal Highness Prince Khalifa Bin Salman Al Khalifa
The Prime Minister of the Kingdom of Bahrain
Together Towards Tomorrow

ASRY is the Arabian Gulf’s most experienced ship and rig repair yard. Founded in 1977 in Bahrain, ASRY has over 36 years of experience in marine asset optimisation. Its leading range of facilities includes a 500,000 dwt drydock, two floating docks of 252 m and 227 m in length, 15 repair berths with a total length of approximately 4,000 m, twin 255 m slipways, as well as a full range of workshops and service centres. The yard’s portfolio of capabilities is not only the largest in the Arabian Gulf, but also includes jack-up rigs and other offshore assets, due to a dedicated division – ASRY Offshore Services. Combined with a series of other diversifications including a Consultancy Division offering bespoke engineering design services, ASRY is a multifunctional marine services hub committed to providing international standards to global shipowners operating in the Arabian Gulf.

ASRY at a Glance
“ASRY’s future progress will no longer be solely dependent on ship repair, but on a variety of marine expertise that opens up exciting new revenue streams going forward.”

Daij Bin Salman Al-Khalifa
Chairman
2013 was the year in which ASRY put the finishing touches on an ambitious period of expansion. With an investment of $188 million, a series of revenue diversifications, and a raft of new facilities completed, this expansion has equipped ASRY with a variety of tools to drive to new growth. However, all the improvements made over recent years must now be unified and co-ordinated into a single purpose; the various developments must fit together as pieces of an overall objective. This is the challenge of 2014; to bring all of ASRY's capabilities together towards tomorrow.

To meet this challenge the Board of ASRY formulated and announced in 2013 the roadmap for ASRY going forward: the Strategic Plan 2013-2017. Designed to guide the evolution of the company in the medium term, the Strategic Plan includes a series of projects that would serve as markers for ASRY's continued growth.

The most important projects included the construction of a new dry dock, the yard's fourth, to service the surplus demand that ASRY is fortunate to experience; growth of the consultancy business, outsourcing the yard's years of expertise as a revenue stream; deeper penetration of the Saudi Arabian market with the establishment and growth of an office in the Eastern province; a re-organization of the corporate structure to re-align and unify the human resources for an optimized approach; and the continued Bahrainization of the company through pro-active and merit-based HR strategies.

Human Resources development was a key issue in 2013, and a good example of progress being made to bring the company together towards tomorrow. Attention to ASRY's greatest asset, its people, came to the fore throughout the year as collaborative talks with the ASRY Trade Union yielded positive steps to ensure all members of staff receive appropriate and proportional motivational increases to their remuneration. The Board announced a package of incentives for staff which included a salary increase for all staff, an increase of ASRY's contribution to the Saving Fund, and increases in the Ramadan basket donations and School Bag donations.

Also, 2013's successes from the recently completed expansionary phase did not go unnoticed by either our customers or the international shipping industry. Revenues grew again, for the fourth year of consecutive growth, to $199 million, an increase of 13% on 2012's total. This came from a record-equalling 184 vessels. Only in 2010 has ASRY repaired as many vessels in a single year.

Considering the aggressive market conditions that continue to pervade global shipping, these results are a very encouraging endorsement of ASRY's rise in prominence. It was further encouragement for the yard to win the Shipyard of the Year award at the Lloyds List Middle East and Indian Sub-Continent Awards, with the judges highlighting ASRY for consistently meeting the needs of its customers in recent times of tight capacity, and recognizing the yard's resilience throughout challenging market conditions and ability to grow, improve and expand.
ASRY has built a prestigious reputation in providing quality services at competitive prices to all customers. However, it is important to be mindful of increasing competition from new regional dry docks. ASRY's ability to respond to competition has been the foundation for its global reputation as the region's leading shipyard. Through multiple shifts in market conditions over four decades, ASRY has demonstrated remarkable commercial resilience with a variety of new facilities being brought online, such as the new 1.38km Quay wall expansion, and is now the most flexible shipyard in the region.

Human Resources development was a key issue in 2013, and a good example of progress being made to bring the company together towards tomorrow.

Such growth would have not been possible had it not been for the continuous support and encouragement on the part of the participating states. I am pleased to express my sincere appreciation and gratitude to all our shareholders for their support, especially to the Government of Bahrain for its ongoing support.

On this occasion, I would like to extend my thanks and appreciation to my colleagues on the Board of ASRY for their continued commitment and support to the company. I also extend my thanks to the executive management and to the entire workforce of ASRY for their dedication and hard work. Their efforts have been the drive behind our success in such difficult market conditions.

Daij Bin Salman Al-Khalifa
Chairman
BOARD OF DIRECTORS

1. H.E. Shaikh Daij Bin Salman Bin Daij Al-Khalifa
   Chairman, Representing the Kingdom of Bahrain

2. Mr. Khalid Ali Al-Hosani
   First Deputy Chairman, Representing the UAE

3. Mr. Sa’ad Mohammad Al-Wasmi
   Second Deputy Chairman, Representing the State of Kuwait

4. Mr. Nasser Bin Ibrahim Al-Fouzan
   Board Member, Representing the Kingdom of Saudi Arabia

5. Mr. Abdulaziz Jassim Mohammed Al-Muftah
   Board Member, Representing the State of Qatar

6. Mr. Sharaf-Eddin Salem Al Banghazi
   Board Member, Representing the State of Libya

7. Mr. Iqdam M. R. Hashim Al-Shadeedi
   Board Member, Representing the Republic of Iraq

8. Mr. Aref Saleh Khamis
   Alternate Member, Kingdom of Bahrain
9. Mr. Ibrahim Mohammed Abu-Aisha  
Alternate Member, State of Libya

10. Mrs. Awatif Mohamed Al-Ali  
Alternate Member, State of Kuwait

11. Mr. Adel Abdullah Al-Baker  
Alternate Member, State of Qatar

12. Raad Rafeeq Yaseen A Kwarle  
Alternate Member, Republic of Iraq

13. Dr. Mohammed Bin Musaad Al-Sumairi  
Alternate Member, Kingdom of Saudi Arabia

14. Mr. Mohamed Mohsin Al-Junaibi  
Alternate Member, UAE

15. Nils Kristian Berge  
Chief Executive

16. Mr. Mahdi Abdulla  
Board Secretary
Together Towards Tomorrow
with pride
“The future of ASRY lies in unifying the various improvements, assets, and developments of recent years to create a cohesive proposition for customers to understand and respond easily to.”

Nils Kristian Berge
Chief Executive
ASRY began 2013 with optimistic expectations for the level of business it would reach throughout the year, and was pleasantly proved correct. 2013 was another strong year of growth for ASRY, with the first three quarters in particular witnessing close to perpetual drydock maximum capacity.

The first quarter of the year actually posted the highest revenues for a single quarter in ASRY’s 36-year history, which is a powerful testament to the swing in momentum ASRY has managed to achieve since the global financial crisis that affected the shipping industry in 2009. The year in review was the fourth year of consecutive revenue growth, and lays a strong foundation from which to refine the company going forward. The future of ASRY lies in unifying the various improvements, assets, and developments of recent years to create a cohesive proposition for customers to understand and respond easily to.

To that end, a series of projects were concluded in 2013 that will contribute to a yard more capable of exceeding client expectations. Firstly, the year in review saw the completion of all infrastructure work for the new 1.4 km quay. In order to provide full spectrum services to vessels berthed alongside the new quay, new infrastructure networks were embedded in the build, including electrical power, compressed air, fresh water, general service water, fire fighting systems and IT systems. With these now complete, the new quay is a state-of-the-art alongside berth capable of servicing vessels of virtually any size and type. Secondly, ASRY completed construction of a fleet of four new state-of-the-art ASD tugs, which not only will improve the yards vessel shifting to optimum levels, but also demonstrates ASRY’s growing capabilities in small vessel construction, an area of future growth. Thirdly, 2013 saw the completion of a new zero-waste sewage treatment plant, which can treat the entire yards sewage to fresh water standards and then be used for landscaping purposes. The plant adopts Moving Bed Biofilm Reactor (MBBR) technology that is another boost to ASRY’s award-winning environmental reputation. Fourthly, a $1.5m automated blasting and painting machine was completed which will improve the productivity and quality of steel plate treatments and profiles, which will ensure customers receive the highest standard of finishes on their vessels.

While new projects were being completed to expand the yard’s capabilities, the core repair business continued to make history with two major milestones occurring in 2013. First was the repair of ASRY’s 4,000th ship. This tally of repairs now ranks it as one of the most experienced shipyards in the Middle East, having been in operation since 1977, longer than any yard in the Arabian Gulf. The 4,000th Vessel, the Gas Al Gurain, was an LPG Tanker fittingly owned by Kuwait Oil Tanker Company (KOTC) one of ASRY’s best and longest standing customers, a good example of the long-standing relationships that are the hallmark of ASRY’s success. The second milestone was ASRY repairing its 50th rig - the Perro Negro 5 - an independent leg cantilever jack-up rig, owned by Saipem and operated by Saudi Aramco, another of ASRY’s long-standing customers. The size and scale of the rig is indicative of the evolution of ASRY’s rig capabilities and expertise over the five years since the division was launched. In that time the yard has repaired one of the largest rigs in the world and in 2013 posted offshore repair work revenues that were approximately 42% of total revenues, making it now an essential part of the ASRY business.

The year in review was the fourth year of consecutive revenue growth, and lays a strong foundation from which to refine the company going forward. The future of ASRY lies in unifying the various improvements, assets, and developments of recent years to create a cohesive proposition for customers to understand and respond easily to.

With established revenue streams continuing to grow, ASRY also saw new streams come online in 2013. The consultancy division, which was founded at the beginning of 2013 with a view to providing independent engineering and design expertise to mitigate maritime risk saw business levels in its first year of operations
Annual Review 2013

almost double its expected target. The move to establish ASRY Consultancy Services (ACS) paid greater dividends than expected largely due to a proactive approach in which work was generated by the division approaching clients directly, and through existing repair scopes. This detachment of ASRY’s engineering expertise to be monetized independently looks to be a shrewd move which is set to grow in the coming years.

The careful construction of ASRY’s global reputation also continued to move forwards in 2013 as the communications strategy for the company made a shift towards a more digital approach. ASRY’s own website was completely overhauled and re-launched with a greater focus on being a dynamic hub for customers to interact with the up-to-the-minute yard status. Going forward, the yard’s advertising strategy will also be more online focused to promote the yard’s digital presence to become the primary touch point for new and existing customers. Leveraging the ongoing success at international awards programmes will also be important in the increased spread of the ASRY messaging.

Looking ahead to 2014, a major project will be the upgrading of the in-yard technical resources, including the construction of new workshops, signing of agreements with new subcontractors, and improvement of the already extensive list of on-site Specialist Contractors. This will have a double impact in that ASRY will become a hub for industrial services in the region, and subsequently be able to provide a one-stop-shop for marine customers who will have all their requirements met in a single location.

Also, the year ahead will see a new corporate structure rolled out to the public sphere, which will streamline the yard’s focus and consolidate customer’s understanding of ASRY’s primary strengths; namely renowned marine repair expertise adhering to the highest safety and operational excellence with globally recognised quality accreditation.

Nils Kristian Berge
Chief Executive
PERFORMANCE SUMMARIES

MAIN REVENUE (US$ Millions)

- 2013: 199.5
- 2012: 1771
- 2011: 1671
- 2010: 150
- 2009: 131.4

+13% year-on-year

HULL TREATED (scraping, washing, blasting and painting) (Millions of sq. m.)

- 2013: 9.53
- 2012: 9.47
- 2011: 7.50
- 2010: 7.50
- 2009: 7.75

+0.6% year-on-year
NUMBER OF VESSELS REPAIRED

- 2013: 184
- 2012: 163
- 2011: 171
- 2010: 184
- 2009: 152

+13% year-on-year

STEEL CONSUMED (Tonnes)

- 2013: 4,950
- 2012: 6,560
- 2011: 4,920
- 2010: 6,920
- 2009: 5,680

-25% year-on-year
MANAGEMENT TEAM

1. Nils Kristian Berge  
   Chief Executive

2. Magdy Sharkawy  
   Acting Commercial General Manager

3. Dr. Tarik Ahmed Al Shaibani  
   Services & Support General Manager

4. Andrew Shaw  
   Offshore Services General Manager

5. Magdy M. Moustafa  
   Technical Resources and Business Development General Manager

6. Mohammed Abdul Salam  
   Production Manager

7. Satyan Laxman  
   Finance & Accounts Manager

8. Mahdi Abdulla  
   Board Secretary
9. Badreldin Elsimat  
   Legal Dept. Manager

10. Adel Boutari  
    Projects Realisation Manager

11. Rob Bryant  
    Offshore Services Sales & Marketing Manager

12. Arran Dall  
    Corporate Communications Manager

13. Sh. Duaijd Bin Mohd. Al Khalifa  
    HR & Development Manager

14. Mona Showaiter  
    Chairman’s Office Manager

15. Palitha Jagathpriya  
    ASRY Consultancy Services Engineering & Design  
    Manager (New Building)

16. Sauvir Sarkar  
    ASRY Consultancy Services Engineering & Design  
    Manager (Projects)

17. Thomas Daniel  
    Internal Audit Manager
ASRY’s facility was established in 1977 as the most experienced marine repair facility in the Arabian Gulf, with the efficiency and reliability only time and experience can bring.

Classification Societies

- Nippon Kaiji Kyokai
- Germanischer Lloyd
- American Bureau of Shipping
- Indian Register of Shipping
- Det Norske Veritas
- Bureau Veritas

1. Graving Dock No.1
2. Mechanical & Pipe Shop
3. Maintenance Shop
4. Plate Shop
5. Central Warehouse
6. Administration Building
7. Medical Center
8. AOS Office
9. Floating Dock 2
10. Floating Dock 3
11. Slipways
12. New Quay Wall
13. ASRY Future Development
14. Fire Station
15. Seafarers Club
16. Superintendent’s Building
Together Towards Tomorrow
with confidence
Overall, 2013 continued a trend of growth that has seen ship repair numbers and revenues remain consistently strong for four years. 167 ships (not including rigs) were repaired in the year under review, representing a 3% growth over 2012, which saw 162 ships repaired. More significantly, total revenues from these repair jobs was approximately $115m, which is an impressive 18% growth in ship repair revenues on 2012’s results. The shape of the year, work-wise, saw a very strong first quarter, the strongest quarter in ASRY’s history, followed by two solid quarters, and less work booked during the last quarter. This is a familiar distribution, with previous years having similar weighting. Looking closer at the numbers for 2013, there are three interesting trends that can be discerned.

The first trend is that according to analysis of ASRY’s statistics there are signs that the market recovery from the global financial crisis is still occurring, with ship owners continuing to relax restrictions on their repair budgets. The average vessel repair contract value for 2013 was 10% higher than 2012, which itself was an increase on 2011. Increases in this particular area suggests that owners are gradually increasing their repair scope budgets, spending more per ship per repair visit. This trend could be due to the fact that in previous years as budgets have tightened, maintenance schedules have been deferred, and now can no longer be delayed, resulting in an increase in repair work. Moreover, this increase in repair contract values is seen in both international clients as well regional clients equally, with little emphasis on one over the other. Average vessel repair contract values for international clients saw an 11% increase, while regional clients saw a 9% increase. This is an encouraging statistic that reinforces a general feeling of both regional and global market recovery.

The second trend was a slight increase in the conversion rate from specifications to jobs. In 2013, 33% of specifications received were converted into repair contracts, which is a slight increase on the 32% of 2012. This is an encouraging sign that ASRY is effectively managing the very aggressive market in the GCC with new yards, making prices very competitive. Despite greater options and wider price variety in the market, ASRY’s commercial strategies are maintaining levels of customer retention.

The third trend of 2013 was the continuation of high yard utilisation. The occupancy of the graving dock was almost at full capacity for the majority of the year, and berth space utilisation had similarly high levels. This is not only a function of increased workload, but also one of the predicted benefits of greater berth space that came with the recent expansion. The new Quay Wall has allowed much greater flexibility when planning dockings which has had two effects: firstly ASRY has been able to accept repair jobs that it previously didn’t have the space for, an example being the Till Jacob, and secondly the amount of in-yard shifting has dramatically decreased allowing customers to remain at a single berth for the duration of the repair, as well as avoiding double-banking in general.

Ship repair highlights for the year included the repair of ASRY’s 4,000th ship, a major milestone in the yard’s 36 year history and a reminder of the deep maritime heritage ASRY represents. Three particular repairs stood out as landmark achievements throughout the year. The first was the recycling of the Stolt Valor - a chemical tanker that suffered a fire off the coast of Saudi Arabia - whose owners chose ASRY to dismantle and dispose of the fire-damaged vessel, one of the most challenging marine undertakings of the year. The second was the Till Jacob, an oil tanker owned by Ernst Jacob in Germany. This was the first major job secured by our newly appointed German Agents Zoepffel & Schneider GmbH. ASRY carried out entire tank treatments of all the 16 cargo tanks with the total treatment area of 32,735 sqm carried out in afloat conditions over a period of 90 days within the quoted time. In addition to the main job ASRY also removed the cargo lines in all the tanks and carried out external treatment and application of paint on the same, as well as the pickling and passivation of the entire steam heating coils in conjunction with Yard arranged specialist. The third stand-out job of the year was the major repair work done on Kuwait Oil Tanker’s Al Salheia and Al Shegaya, which included routine drydocking jobs and hull treatment, plus Ballast tanks treatment, and major overhauling of the main engine, pumps, motors, valves, and more.

18% growth in ship repair revenues over 2013
ASRY’s offshore division saw another strong year in 2013, with the first three quarters in particular seeing numbers approaching full capacity. With some projects shifting into 2014, the fourth quarter saw a slow-down in offshore work, which gave the division preparation time for a potentially very busy 2014. A total of 17 rigs had completed repair work in the year under review, which contributed 42% to total revenues and continued the important role of offshore to overall performance.

Three significant trends became apparent throughout 2013, the first of which was the continuation of the overall offshore market improvement. An indication of this was the ongoing unstacking of rigs at ASRY. In the past 3 years ASRY has gone from stacking 12 jack-ups to now only having two. Each unstacked rig is now in service, with several of them being converted or maintained by ASRY itself. The second trend for ASRY was an expansion into regions beyond the Middle East, with a particular highlight being a breakthrough in the Indian market, with two major repair jobs coming from the Sub-Continent – Victory Driller and Deepsea Treasure. The third trend was the reinforcement of relationships with long-term clients. ASRY is synonymous with long-term relationships and has built its 36-year history on repeat business, and this approach is now being fully adopted by the Offshore division with many of their customers in 2013 being customers since its inauguration, such as Ensco, Rowan, Saudi Aramco and more.

Highlights for the year included the completion of two significantly larger repair scopes. The first was on EDC Senusret, owned by Egyptian Drilling Company – it was the second largest project of the year and required a special survey, 5-year ABS inspection works, black box accommodation, and upgrades to meet all Saudi Aramco’s requirements. The second highlight was Victory Driller, the largest project of the year, which involved the reactivation of the rig from cold stack to operational standards of the ONGC (Oil and Natural Gas Corporation), upgrading of accommodation and helideck, as well overhauling of the drilling equipment, main engine, deck cranes, jacking system, BOT stack and more.

2013 also saw the yard add to its growing portfolio of quality accreditations with three new oil and gas industry supply chain certifications: API Spec Q1, ISO TS/29001 and ISO 9001. The certifications provide global consistency and improved assurance in the supply quality of goods and services from providers, and marks ASRY as leading the way in quality accreditations in the regional marine industry.

The latter half of 2013 also saw the foundations being laid for ASRY’s increased focus on Saudi Arabian market, with the opening of a representative office in Al-Khobar. The intention with this move is to further penetrate the Kingdom’s market by having a local presence to allow easier and quicker access. New Saudi work has already been won, as Q4 saw the beginning of an ongoing project to overhaul fibre-optic networks on multiple rigs of a major Saudi-based operator. Going forward the key area for the growth strategy in this market is land rigs, whose size and scale is the ideal next step for ASRY offshore expertise expansion.

Looking ahead to 2014, the Middle East rig market looks set to have one of the strongest years in the past 5 years as timing of surveys, deadlines for upgrades, and evolving opportunities all align for a potentially busy year ahead. ASRY’s key goal will be to build on 2013’s API Spec Q1 certification which paves the road for further API Spec certifications. 2014 will see the yard gaining the appropriate credentials in this respect to begin working towards its ambitions of more land-based rig work. ASRY as a whole will also be finely tuning its dedication to safety and operational excellence throughout the year, which will not only contribute to loyal customers’ peace-of-mind that they have partnered with the leading yard in the region, but also attract new clients in and outside the region.
42% contribution to total revenues from ASRY Offshore Services
CONSULTANCY SERVICES REPORT

2013 not only saw the ASRY Consultancy Services (ACS) division complete its first full year of operation, it also saw the new division exceed its targets and become an important pillar in the future of ASRY. With sales well over expectations from over 60 jobs, ACS has proved that monetizing the yard’s design and engineering capabilities as an independent revenue stream has proved popular in the market. The move has not only developed into a separate business stream, it has also assisted the Ship repair and Offshore repair divisions target new specialised installations, therefore adding value to their business streams.

Three projects in 2013 were good examples of ways in which ACS can mobilise its varied resources to mitigate client risk. Firstly was an LPG Tanker from one of the long-term clients which had a thorough assessment of Ballast Water Treatment systems, including the impact of twelve different system installations in terms of space, steel work, piping work and electrical work. She also had an amendment to the engine room ventilation design due to inadequate ventilation to auxiliary engines which improved air flow by 80%. Secondly was the conversion of two Anchor Handling/Supply Vessels to dynamically positioned Diving Support Vessels. This involved engineering analysis for support platforms, upgrading of accommodation, Failure Mode Effect analysis, reassessing intact stability, damage stability and mooring capability, as well as measuring noise and vibration on board the vessel during full scale sea trials. The third interesting project for the year was the engineering of Anchor Handling Vessels to be dynamically positioned, which involved the integrating the Dynamic Positioning (DP) system in close collaboration with the DP system makers, propulsion constructors, and switchboard makers. This work was completed and tested during full scale DP trials carried out after completion of installation at ASRY.

With the division now established and well resourced, the coming year looks positive. The market drivers in the engineering and design field are twofold. Firstly the major oil companies such as Saudi Aramco which are constantly putting regulations in place to ensure best practice in rigs, lift boats offshore support vessels. Secondly, environmental regulations and energy efficiency concerns are driving many owners to update their vessels. As a result, opportunities in the market will be in the following areas: conversions, ballast water treatment system integration, lift boats upgrades, greenhouse gas emission reductions, and continuing to support the ship and offshore repairs divisions of ASRY.
Behind the frontline of commercial growth, ASRY saw a series of improvement activity take place internally from a variety of support divisions. The overall mission for the year was to bring greater efficiency and reputability to ASRY’s auxiliary functions in order to provide solid support to the revenue generation functions.

HUMAN RESOURCES

The HR department made several strides to becoming a more cohesive and organised overall workforce. New policies and procedures were codified and set in motion that streamlined a variety of employee-management functions from welfare, to immigration, to recruitment. New administration collaterals were created to clarify HR requests, and a new company-wide committee structure was implemented to eliminate both unnecessary bureaucracy and areas of overlap. The most prominent project undertaken in 2013, however, was the engagement of external management consultancy to assess the current corporate structure and make recommendations for its re-organisation into a modern configuration that would best facilitate the next phase in ASRY’s commercial direction. This assessment was largely completed by year-end, with their findings set to inform a roll-out of the new organisation structure in the first half of 2014.

Training was another major focus for 2013. ASRY develops training programmes on an annual basis and invests approximately $1m in order to achieve comprehensive and total development of its employees in general and Bahraini nationals in particular. For this reason, the company is conducting a feasibility study for a brand new training centre. The envisioned centre will house a number of workshops, classrooms and all necessary facilities and amenities needed for the development of practical skills in a way that would meet all of the company’s training requirements for the development of its human resources. The centre will have adequate capacities and space to accommodate trainee groups in the various trades and professions, such as mechanical maintenance, electrical maintenance, fabrication and welding operations. As ASRY is accredited by the Construction Engineering Sector Training Council (CESTC), this training centre would be able to award professional accredited certifications in a wide range of subjects relevant to the advancement of ASRY staff.

SAFETY

ASRY’s Safety record is one of the region’s most renowned, and a major factor in the reason many customers choose the yard over regional competition. Employee and client safety is second to none in production and construction considerations. The result of this constant vigilance is that 2013 achieved a 21% reduction in its incidents frequency rate, exceeded the target of 10% set by Industrial Safety Committee by active participation of all personnel in the Yard that was supported by a list of safety courses. These ranged from vehicle and tool training courses, to first aid courses, to assessment and inspection courses.

The division also receives considerable emphasis and investment. It currently has a total manpower strength of 220 personnel and during 2013, 10 more Bahraini Trainee Firemen and 2 Female Trainee Safety Officers were recruited to support the Bahrainisation targets of ASRY. The division also recruited two Arabic Fire Safety Instructors to augment our Fire Safety Instructors specifically for the Arabic Trainees.

The year also saw the division receive a special Award from Engineering Construction Industry Training Board (ECITB) Chairman for being the first company in Middle East for training above 1,000 employees.

Employee Stats

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Employee Stats as of end of December 2013
There are further plans to complete ECITB IHSP-Advanced Course for all Supervisors and Team Leaders and ECITB Supervisor Course for all senior Supervisors.

QUALITY

The commitment to the highest global quality standards is one of ASRY’s primary priorities. It is an essential part of the yard’s philosophy that the quality, including environment, health, occupational safety and security management, is the single most important factor in meeting customers needs.

Over the past six years, the company has collected a leading list of global accreditations, with 2013 seeing three new accreditations in the oil and gas supply chain, namely the American Petroleum Institute certification for approval of the quality system, Class Q1, ISO 19001- TS, and ISO 9001.

These certifications verify the company’s sustained and on-going commitment to international quality standards and better confirmation of the goods and services quality by goods and services providers. Specifically, the three accreditations attest that the design of the dry dock, the fabrication process and continuity of orders do satisfy our customers’ aspirations in all markets in the oil and natural gas sector.

Looking forward, ASRY is planning to secure the ISO Certification 22301: 2012 on work sustainability management system for the year 2014. The plan focuses on application of this standard to ensure continuity of the operations, which represents a key factor for sustainability and survival after it experiences a period of work suspension. The benefit of applying the ISO standard 22301 is that it is the first standard for business continuity management. Now, the facility which deals with customers of suppliers of the first level will be in a position to adopt a joint approach when the programme of this standard is applied. This standard will help resolve several of the problems of the companies which have independent groups which run business continuity management programmes in several countries and apply different methods to their programmes.

Applying the ISO certification 22301 would enable development of standardised work sustainability requirements, strategies, plans and practices, measurement and generation of the necessary reports thereon on a continuous basis.

ASRY’s portfolio of Quality accreditations:

Quality Management System 9001:2008
This international standard specifies requirements for a quality management system where an organisation needs to demonstrate that it can consistently meet statutory and regulatory requirements, and aims to enhance customer satisfaction through effective application of the system.

Environmental Management System 14001:2004
This standard specifies requirements for an environmental management system to enable an organisation to develop and implement a policy which takes into account legal requirements and other requirements to which the organisation subscribes.

This standard is part of the Occupational Health and Safety Assessment Series (OHSAS) and specifies requirements for an occupational health and safety (OH&S) system to enable an organisation to control OH&S risks and improve OH&S performance.

ISO Certification 28000:2007 (Supply Chain Security Management System)
This standard specifies the requirements for a security management system, including those aspects critical to security assurance of the supply chain, and all aspects of business management.

ISO Certification 20858:2007 (Marine Vessels and Technology-Port Facility Security Assessment)
This standard establishes a framework to assist marine port facilities in specifying the competence of personnel to conduct a marine port facility security assessment and to develop a security plan as required by the ISPS Code.

ISO 27001
This standard specifies requirements for the establishment, implementation, monitoring and review, maintenance and improvement of a security management system through a documented approach based on continuous improvement.

There are further plans to complete ECITB IHSP-Advanced Course for all Supervisors and Team Leaders and ECITB Supervisor Course for all senior Supervisors.

QUALITY

The commitment to the highest global quality standards is one of ASRY’s primary priorities. It is an essential part of the yard’s philosophy that the quality, including environment, health, occupational safety and security management, is the single most important factor in meeting customers needs.

Over the past six years, the company has collected a leading list of global accreditations, with 2013 seeing three new accreditations in the oil and gas supply chain, namely the American Petroleum Institute certification for approval of the quality system, Class Q1, ISO 19001-TS, and ISO 9001.

These certifications verify the company’s sustained and on-going commitment to international quality standards and better confirmation of the goods and services quality by goods and services providers. Specifically, the three accreditations attest that the design of the dry dock, the fabrication process and continuity of orders do satisfy our customers’ aspirations in all markets in the oil and natural gas sector.

Looking forward, ASRY is planning to secure the ISO Certification 22301: 2012 on work sustainability management system for the year 2014. The plan focuses on application of this standard to ensure continuity of the operations, which represents a key factor for sustainability and survival after it experiences a period of work suspension. The benefit of applying the ISO standard 22301 is that it is the first standard for business continuity management. Now, the facility which deals with customers of suppliers of the first level will be in a position to adopt a joint approach when the programme of this standard is applied. This standard will help resolve several of the problems of the companies which have independent groups which run business continuity management programmes in several countries and apply different methods to their programmes.

Applying the ISO certification 22301 would enable development of standardised work sustainability requirements, strategies, plans and practices, measurement and generation of the necessary reports thereon on a continuous basis.
CORPORATE COMMUNICATIONS

The ongoing project of enhancing ASRY’s reputation on a local, regional and global level continued apace in 2013. On a local level the corporate social responsibility calendar that features over 40 community-based support activities was well received by the recipients, and boosted the company’s local media coverage and standing. This project involves over forty events throughout the year which targets parts of society most in need, such as disability organisations, orphanages, convalescence homes, as well as medical awareness campaigns.

Corporate Hospitality continued to be a priority for building customer relations, with the Bahrain Grand Prix being one of two tent-pole events to express our gratitude to loyal customers. The second being the ASRY Awards for Best Customers and Agents, which this year took place in Venice to wide acclaim from all participants.

Regionally ASRY was awarded the Shipyard of the Year Award at the Lloyds List Middle East and Indian Sub-Continent Awards, reinforcing its position as the leading shipyard in the region. The company also received global coverage from sponsoring one of the most prestigious award ceremonies in the shipping industry, the Seatrade Global Awards, and also energised its global network of commercial contacts at two of the world’s most popular shipping conferences – Nor- Shipping in Norway and Sea Asia in Singapore.

Media engagement continued to grow with several hundred press releases being featured in local press. International media databases were updated and new regular contact sessions were put in place to ensure ASRY’s key messages were being distributed effectively with follow-up and feedback.
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